



Notice of Award

May 7, 2019

MS. YSABEL BIANCA SY
VIVA SALES ENTERPRISES
 Sta Cruz, Manila

Madam:

We wish to inform you that the PICC Management has approved the award to your firm your offer for the Supply and Delivery of Various Hardware Supplies, Parts and Materials (Lot 1 – Carpentry Materials), in the total amount of **ONE MILLION THREE HUNDRED TWENTY-FOUR THOUSAND SEVEN HUNDRED SIXTY-FOUR PESOS AND FIFTY CENTAVOS (P1,324,764.50), VAT inclusive.** The delivery shall be completed within thirty (30) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P66,238.22** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P397,429.35** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


RENATO B. PADELLA
 General Manager

Conformed:


MS. YSABEL BIANCA SY
 Viva Sales Enterprises
 Date: 5/10/19