

BAC GPM

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this JUL 12 2019 day of June, 2019 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as "**PICCI**".

- and -

SUMMIT FURNISHING INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 2634 Rockfeller St., Brgy. San Isidro, Makati City and represented herein by its Vice President for Sales, **MELINA C MARQUEZ**, duly authorized for the purpose, hereinafter referred to as "**SUPPLIER**".

W I T N E S S E T H: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of Off-the-Floor Conference Table with Double Fold Modesty Panel and has accepted a bid from Summit Furnishing Inc. which gave the lowest calculated and responsive bid in the total amount of **SIX MILLION TWO HUNDRED THOUSAND PESOS (P6,200,000.00)**, VAT inclusive;

WHEREAS, the PICCI Management, has approved, the award of the said procurement to the SUPPLIER, which offered the lowest calculated and responsive bid;

NOW, THEREFORE, the PICCI and the SUPPLIER enter into this Agreement under the following terms and conditions;

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Supplier's Bid Proposal submitted on March 28, 2019, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract;
- g. the Performance Security; and
- h. the Notification of Award.

3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES:
Elizabeth B. Aguilera
ELIZABETH B. AGUILERA
Martina V. Umipig
MARTINA V. UMPIG

R
PARTIES:
Renato B. Padilla
RENATO B. PADILLA
Melina C. Marquez
MELINA C. MARQUEZ

ef

4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)**

**SUMMIT FURNISHING, INC.
(SUPPLIER)**

By: 
RENATO B. PADILLA
General Manager 

By: 
MELINA C. MARQUEZ
Vice-President for Sales

SIGNED IN THE PRESENCE OF:


ELIZABETH B. AGUILERA


MARITA V. UMIPIG

A C K N O W L E D G E M E N T

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
x-----x


BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **MELINA C. MARQUEZ** in her capacity as Vice-President for Sales, SUMMIT FURNISHING INC. with her TIN 238-370-677, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this JUL 23 2019 day of _____, 2018, in Pasay City, Philippines

NOTARY PUBLIC

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ATTY. VICTOR C. ESTRADA
Notary Public for and in the City of Pasay
Commission No. 19-03
Until December 31, 2020
Roll of Attorneys No. 27218
PTR No. 6398145 01/04/19 Pasay City
IBP 065721 01/10/19 Q.C.
MCLE No. VI-0008296 until 04/14/2022

