

Notice of Award

May 21, 2019

Mr. Luis Antonio K. De Leon
Business Unit Head
NEO-TECH ASIA DISTRIBUTION, INC.
2F CWI Corporate Center
1080 Quezon Avenue
Quezon City

Sir:

We are pleased to inform you that the offer you submitted for the **One (1)-Year Contract of Preventive Maintenance of the CCTV System**, in the amount of **One Million Four Hundred Ninety Thousand Pesos (P 1,490,000.00), VAT Inclusive**, is hereby accepted. The contract period is one (1) year and its effectivity is from the date of receipt of the Notice to Proceed but not earlier than July 2, 2019.

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 74,500.00**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P 447,000.00**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.


In furtherance of this award, you are required to signify acceptance of this award by signing in the portion below.

Very truly yours,



RENATO B. PADILLA
General Manager

Conforme:



LUIS ANTONIO K. DE LEON
BUSINESS UNIT HEAD
(Signature over printed name)
NEO-TECH ASIA DISTRIBUTION, INC.

Date: 5/23/19