

Notice of Award

October 18, 2021

MR. BERNARD D. LEGARDA

President

JAN OWEN MARTIN CONSTRUCTION CORP.
37-A J.P. Rizal St. (Bagong Calzada) Tuktukan
Taguig City

Sir:

We wish to inform you that the PICC Management, has approved the award to your firm the Supply of Labor and Materials for Re-Waterproofing of the Delegation and Secretariat Entrance Canopy and View Deck of the Summit Halls, in the total amount of **SIX MILLION EIGHT HUNDRED EIGHT THOUSAND FIVE HUNDRED TWENTY-TWO PESOS AND SIXTY-FOUR CENTAVOS (P6,808,522.64), VAT inclusive**. The work shall be completed within sixty (60) calendar day, reckoned seven (7) calendar days after the receipt of the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the following:

1. Performance bond in any of the following:
 - a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P340,426.13**, which is equivalent to five percent (5%) of the Contract Price.
 - b. Surety bond callable upon demand in the amount of **P2,042,556.79** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.
2. Project Schedule/ Work Program and S-curve;
3. Project Safety and Health Program signed by the Safety Officer; and
4. PERT/CPM

In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security described above.

Failure to provide the abovementioned documents shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


RENATO B. PADILLA
General Manager

Conforme:

 10-21-21

BERNARD D. LEGARDA
JAN OWEN MARTIN CONSTRUCTION CORP.
Date: _____