



Notice of Award

October 4, 2021

MS. ROSELYN O. REYES
President
ROSE AIRE ENTERPRISE, INC.
Taguig City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **One (1) – Year Contract for the Semi-Annual Preventive Maintenance Service of PICC' Packaged Air-conditioning Units at Main Complex** in the total amount of **Two Million Three Hundred Eighteen Thousand Seven Hundred Eighty-Four Pesos (P2,318,784.00), VAT inclusive.** Contract shall be binding and effective for a period of twelve (12) months. The actual date shall be stated in the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days from receipt of this notice, the performance security in any of the following forms:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **₱115,939.20**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **₱695,635.20** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

In lieu of performance security, you may submit a duly-notarized Performance Securing Declaration (PSD), a copy of which is attached hereto for your reference and guidance. However, upon the lifting of the State of Calamity declared by the President under Proclamation No. 929, dated March 16, 2020, you should replace the PSD with any of the forms of Performance Security described above.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Thank you.

Very truly yours,

ROBERTO A. GARCIA
Deputy General Manager

Conforme:

ROSELYN O. REYES
Rose Aire Enterprise, Inc.