

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

29 NOV 2021

This Agreement, entered into this _____ day of _____ 2021 in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, ATTY. RENATO B. PADILLA, hereinafter referred to as "PICCI".

- and -

RICSONS CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Lot 16 Blk. 19 Antherton St., North Fairview, Quezon City and represented herein by its President & General Manager, FREDERICO L. BULSECO JR., duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSES:

WILSON B. DELOS REYES
FREDERICO L. BULSECO III

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply of Labor and Materials for the Additional Grease Trap and Replacement of Sewer Pipe at Main Kitchen in the total amount of ONE MILLION FOUR HUNDRED FOURTEEN THOUSAND ONE HUNDRED TWENTY-TWO PESOS AND EIGHTY-SIX CENTAVOS (P1,414,122.86), VAT inclusive;

WHEREAS, the PICCI Management, approved, the award of the contract for the said projects to the CONTRACTOR, which offered the lower calculated and responsive bid;

NOW, THEREFORE, the PICCI and the CONTRACTOR enter into this Agreement under the following terms and conditions;

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Bid Proposal submitted on September 15, 2021, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Specifications;
- c. Section VII – Drawings;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. Notice of Award
- h. Project Schedule/ Work Program and S-curve;
- i. Project Safety and Health Program signed by the Safety Officer; and

PARTIES:


RENATO B. PADILLA
FREDERICO L. BULSECO JR.

2. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to provide the services, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
3. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the provision of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

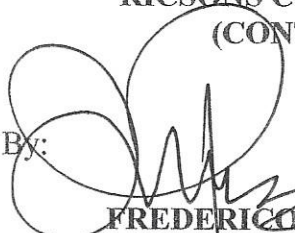
**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC
(PICCI)**

By:


RENATO B. PADILLA
General Manager

**RICSONS CORPORATION
(CONTRACTOR)**

By:


FREDERICO L. BULSECO JR
President & General Manager

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES


FREDERICO T. BULSECO III

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCC, with PICC TIN 001-114-766 and **FREDERICO L. BULSECO JR** in his capacity as President & General Manager with his TIN 154-567-031, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 29 NOV 2021 day of _____, 2021, in Pasay City, Philippines

ELISEO S. CALMA JR.
NOTARY PUBLIC