

PHILIPPINE INTERNATIONAL CONVENTION CENTER

Standard Form Number: SF-GOOD-48

Revised on: May 24, 2004

BAC Resolution Declaring a Failed Bid

RESOLUTION NO. 031(06-21)

WHEREAS, on May 28, 2021, the PICC-BAC advertised, through posting in the Phil-GEPS, PICC Website and in the bulletin board of the BAC Secretariat, the Invitation to Re-Bid for the **Group Life Term Insurance (GLTI) for PICC Employees**, with a total Approved Budget for the Contract (ABC) of **FIVE HUNDRED TWENTY-ONE THOUSAND PESOS (P521,000.00), VAT Inclusive;** and


WHEREAS, only one bidder, ETIQA LIFE AND GENERAL ASSURANCE PHILIPPINES, INC., submitted documents during the re-bidding on June 8, 2021 but was post-disqualified for failure to submit Section III – Bid Data Sheet and Section V – Special Conditions of the Contract of the bidding documents.

NOW, THEREFORE, We, the Members of the Bids and Awards Committee, hereby RESOLVE, as it is hereby RESOLVED, to declare a **FAILED BID** for the abovementioned requirement; and


RESOLVED, FURTHER, to conduct a **Negotiated Procurement** thereof in accordance with Section 53.1 (Two failed bids) of the Revised Implementing Rules and Regulation of Republic Act 9184.

RESOLVED, at the PICC, this 16th day of June, 2021.


MELPIN A. GONZAGA
Chairman


ELIZABETH B. AGUILERA
Vice-Chairperson


MARIA SOCORRO S. AVILA
Member


PERCIVAL M. SALONGA
Member


MELAN M. ESPELA
End-user