

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this NOV 10 2021 day of NOV 10 2021, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as **"PICCI"**.

and



INNOVALITE INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 2nd Floor, Unit F, Princeton Square Bldg., No. 35 C. Raymundo St., Rosario, Pasig City and represented herein by its President, **ELMER E. BALDERAS**, duly authorized for the purpose, hereinafter referred to as **"SUPPLIER"**.



WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of Various Electrical and Electronics Supplies, Parts and Materials (Lot II – Lighting Materials) and has accepted a bid from the **SUPPLIER** in the total amount of **ONE MILLION FOUR HUNDRED FIFTY-ONE THOUSAND EIGHT HUNDRED FIFTY-EIGHT PESOS (₱1,451,858.00)**, VAT Inclusive;

WHEREAS, the PICCI Management, has approved, the award of the said procurement to the **SUPPLIER**, which offered the single calculated and responsive bid for Lighting Materials;

Qty	Unit	Article/Description	Unit Price	Total Amount
150	pc	Fluorescent tuibe, T5, Daylight, 8 watts with holder	55.00	8,250.00
200	pc	Fluorescent tuibe, T8, Daylight, 10 watts	32.50	6,500.00
100	pc	Fluorescent tube holder for T5	15.00	1,500.00
250	pc	T8 fluorecent tube socket/lamp holder	25.00	6,250.00
1500	pc	Incandescent bulb, round, 10 to 15 W	15.00	22,500.00
230	pc	High Power LED bulbs, min. of 27 watts min. of 2700 lumens, warmwhite, 100-240VAC, 150 degrees beam angle, minimum of 15000 burning hours	610.00	140,300.00
125	pc	LED spotlight, min. of 9 watts (as per sample)	311.00	38,875.00
35	pc	LED Electronic driver, Philip Advance Lighting Power factor: 0.95 Power output: 150 watts Input voltage: 120 to 277 VAC, 50/60Hz Output voltage: 107 to 214 Vdc Ballast dimming: Yes Dimming type: 0-10V dimming Output current: 0.7 Adc or higher	4,535.00	158,725.00

WITNESSES:

 WILSON B. DE LOS REYES

 JERSSON C. QUIMINO

PARTIES:

 RENATO B. PADILLA

 ELMER E. BALDERAS

22	pc	LED street light, min. of 80watts, 230VA Luminous flux: Min. of 9,600 lm Light source: 2 layer of high brightness LED SMD Color Temperature: Warm White Materials: Die cast aluminum alloy Lifetime: 50,000 hours IP Rating: IP65	4,264.00	93,808.00
1200	pc	LED tubes, 15-18 watts, Length: 1.2m Input voltage: 220V (without ballast) Beam angle: at least 180 degrees color Temp.: Daylight Difuser: Frosted poly carbonated cover Min. lifetime: 50000 hours Min. flux: 100 lm Offered brand must be rosh and UL/ETL approved	800.00	960,000.00
150	pc	LED tubes, 4 to 6 watts, Length: 1 ft Input voltage: 220V (without ballast) Beam angle: at least 180 degrees color Temp.: Daylight Difuser: Frosted poly carbonated cover Min. lifetime: 50000 hours Min. flux: 100 lm Offered brand must be rosh and UL/ETL approved	101.00	15,150.00

TOTAL = ₱1,451,858.00

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:

- a. The Supplier's Bid Proposal submitted on May 19, 2021, including the Eligibility, Technical, and Post Qualification Documents;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. the Performance Security; and
- h. the Notification of Award.

3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**INNOVALITE INC.
(SUPPLIER)**


By:


RENATO B. PADILLA
General Manager

By:


ELMER E. BALDERAS
President

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES


JERSSON C. QUIMNO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY CITY OF PASIG) S.S.
X-----X

CITY OF PASIG


BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **ELMER E. BALDERAS** in his capacity as President, INNOVALITE INC. with his TIN 190-502-482, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of three (3) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

NOV 10 2021

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____,
2021, in Pasay City, Philippines
CITY OF PASIG

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Book No. 106
Page No. 60
Series of 2021


NOTARY PUBLIC
ATTY. MA. VICTORIA T. FLORES
NOTARY PUBLIC for the City of Pasig
Until Dec. 31, 2022
PTR No. 6447294, Pasig City, 1.8.20
Roll No. 35054/IBP No. 130882, 10.20.20
MCLE Compliance No. W1-0020168
39 Ortigas Ave. Extn., Rosario, Pasig City