

A G R E E M E N T

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this ____ day of _____ 2020, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as **"PICCI"**.

and

SKAFF CONSTRUKT, INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 3rd floor One Legacy Place Don Jose Blvd. Alabang Hills, Muntinlupa City and represented herein by its President/CEO, **ABNER S. FRANCO**, duly authorized for the purpose, hereinafter referred to as **"CONTRACTOR"**.

WITNESSETH : That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the **Supply of Labor and Materials for the Construction of Elevator Shaft of Passenger and Freight Elevators** and has accepted a bid from the **CONTRACTOR** in the sum of **FIFTY-THREE MILLION THREE HUNDRED FIFTY-ONE THOUSAND FOUR HUNDRED TWO PESOS AND EIGHTY-NINE CENTAVOS (P53,351,402.89)**, **VAT Inclusive**;

WHEREAS, the PICCI Board of Directors, in its meeting held on November 24, 2020 has approved the award of the contract for said project to the **CONTRACTOR**, which offered the single calculated and responsive bid;

NOW, THEREFORE, the PICCI and the **CONTRACTOR** enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Supplier's Bid submitted on October 12, 2020, including the Eligibility, Technical, and Post-Qualification Documents;
 - b. Section VI – Specifications;
 - c. Section VII – Drawings;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract;
 - g. Notice of Award
 - h. Construction Schedule and S-curve;
 - i. Construction Method;
 - j. Construction Safety and Health Program;
 - i. PERT/CPM; and
 - k. the Performance Security

WITNESSES:

WILSON B. DE LOS REYES
MANUEL HANAYO ABELARDO

PARTIES:

RENATO B. PADILLA
ABNER S. FRANCO



3. In consideration of the payments to be made by the PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;
4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract specifically Section V – Special Conditions of the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.


**PHILIPPINE INTERNATIONAL
CONVENTION CENTER
(PICC)**

**SKAFF KONSTRUKT, INC.
(CONTRACTOR)**

By:

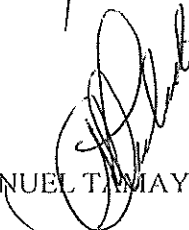

RENATO B. PADILLA
General Manager 

By:


ABNER S. FRANCO
President/CEO

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES 


MANUEL T. MAYAYO ABELARDO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

RENATO B. PADILLA, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **ABNER S. FRANCO** in his capacity as President/CEO, SKAFF Konstrukt, Inc. with his TIN 105-779-154, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____, 2020, in Pasay City, Philippines.

NOTARY PUBLIC

Doc. No. _____
Book No. _____
Page No. _____
Series of 2020

Republic of the Philippines)
Muntinlupa City) S.S


ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in the City of Muntinlupa, Metro Manila, Philippines personally appeared: **ABNER SIMPAS FRANCO** with his Philippine Passport P8845517A valid until 20 Sep 2028.

Known to me to be the same person who executed the foregoing instrument, "AGREEMENT", who appeared and who acknowledged to me that he has read and understood the same, and that the same is his free and voluntary act and deed.

SUBSCRIBED AND SWORN to before me this 04th day of January 2021, Muntinlupa City, Philippines.

Doc No. 457
Page No. 91;
Book No. XXXIX;
Series of 2021.

Notary Public

ROSALITA RITA R. BACULIO
Notary Public for the City of Muntinlupa
Muntinlupa City, Philippines
My Commission Expires: 06/30/2024
My Office Address: 10th Floor, 11th Road St.
Muntinlupa City, Philippines
My Office Phone: 02-877-1234
My Office Email: rita@notary.com.ph
My Office Website: www.rita.com.ph