

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this _____ day of September 2020, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **Atty. RENATO B. PADILLA**, hereinafter referred to as **"PICCI"**.

and

INNOVALITE INC., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 2nd Floor, Unit F, Princeton Square Bldg., No. 35 C. Raymundo St., Rosario, Pasig City and represented herein by its General Manager, **ELMER E. BALDERAS**, duly authorized for the purpose, hereinafter referred to as **"SUPPLIER"**.

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee (BAC), invited Bids for the Supply and Delivery of LED Bulbs (Lot IV) and has accepted a bid from the **SUPPLIER** in the total amount of **TWO MILLION FOUR HUNDRED FORTY-EIGHT THOUSAND NINE HUNDRED NINETY-FOUR PESOS (₱2,448,994.00), VAT Inclusive;**

WHEREAS, the PICCI Management, has approved, the award of the said procurement to the **SUPPLIER**, which offered the lowest calculated and responsive bid for LED Bulbs;

Qty	Unit	Article/Description	Unit Price	Total Amount
250	pc/s	LED Round/globe bulbs, minimum of 15 watts, warm white, E27, 220V, 120mm diameter	246.00	61,500.00
230	pc/s	High Power LED bulbs, min. of 27 watts, min. of 2700 lumens, warm white, 100-240VAC, 150 degree beam angle, Minimum of 15000 burning hours	982.00	225,860.00
18	pc/s	LED Floodlight, Min. of 150 watts, warm white Luminous flux: Min of 22,000 lm Voltage: 85 - 265 VAC, 50/60Hz Materials: Die cast aluminum alloy housing Beam angle: 120 degrees Lifetime: 50,000 hours IP Rating: IP 66	8,878.00	159,804.00
230	pc/s	LED spotlight, green, PAR30, min. of 10 watts, E27, weatherproof (IP65), CE & RoSH compliant, lifetime of at least 20000 hours	365.00	83,950.00

WITNESSES:

 WILSON B. DE LOS REYES

 JERISSON C. QUIMINO

PARTIES:

 RENATO B. PADILLA

 ELMER E. BALDERAS

		LED Electronic driver		
35	pc/s	Philip Advance Lighting Power factor: 0.95 Power output: 150 watts Input voltage: 120 to 277 VAC, 50/60Hz Output voltage: 107 to 214 Vdc Ballast dimming: Yes Dimming type: 0-10V dimming Output current: 0.7 Adc or higher	25 pcs 4,548.00	113,700.00
		GE Alveo Power factor: 0.9 Power output: 96 watts Input voltage: 120 to 277VAC, 50/60Hz Output voltage: 24 Vdc Input current: 1.1 Amps Output current: 4.0 Amps single output	10 pcs 4,253.00	42,530.00
114	pc/s	Dimmable LED PAR 56 lamps Voltage: 220V AC Size: 176.5mm dia x 117 mm height Beam Angle: 120 degrees Base: GX16D Color Temperature: 2700 - 3000K Lumen: 30,000 (minimum) RA: >80 complete with GX16D Ceramic Socket	4,700.00	535,800.00
950	pc/s	LED bulbs, daylight, 230V, minimum of 9-watts, E27, UL/ETL certified	550.00	522,500.00
371	pc/s	LED tubes, 15-18 watts, Length: 1.2m Input voltage: 220V (without ballast) Beam angle: at least 180 degrees color Temp.: Daylight Diffuser: Frosted poly carbonated cover Min. lifetime: 50000 hours Min. flux: 100 lm Offer brand must be rosh and UL/ETL approved	800.00	296,800.00
150	pc/s	LED tubes, 6 watts, Length: 1 ft Input voltage: 220V (without ballast) Beam angle: at least 180 degrees color Temp.: Daylight Diffuser: Frosted poly carbonated cover Min. lifetime: 50000 hours Min. flux: 100 lm Offer brand must be RoSH and UL/ETL approved	700.00	105,000.00
260	pc/s	LED Mini spotlight, 9W, warm white, GU10 base, 220V	370.00	96,200.00
360	pc/s	LED mini spotlight, 9w, MR-16, warm white, 230V	370.00	133,200.00
20	roll	LED Strip lights, SMD5050, outdoor, 12V, 5m/roll, waterproof, white	800.00	16,000.00
16		LED Downlights, 12V, 6W, Warm White, 50mm dia	1,700.00	27,200.00

NOW THEREFORE, the parties hereby agree and covenant as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz:
 - a. The Supplier's Bid Proposal submitted on March 2, 2020, including the Eligibility, Technical, and Post Qualification Documents;
 - b. Section VI – Schedule of Requirements;
 - c. Section VII – Technical Specifications;
 - d. Section III – Bid Data Sheet;
 - e. Section IV – General Conditions of Contract;
 - f. Section V – Special Conditions of Contract (SCC);
 - g. the Performance Security; and
 - h. the Notification of Award.

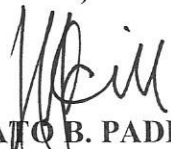

3. In consideration of the payments to be made by the PICCI to the SUPPLIER as hereinafter mentioned, the SUPPLIER hereby covenants with the PICCI to undertake the completion of the delivery in accordance with the Schedule of Requirements of the documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

4. The PICCI hereby covenants to pay the SUPPLIER in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

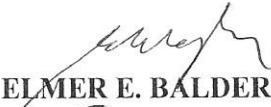
**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

By:


RENATO B. PADILLA
General Manager 

**INNOVALITE INC.
(SUPPLIER)**

By:


ELMER E. BALDERAS
General Manager

SIGNED IN THE PRESENCE OF:


WILSON B. DELOS REYES 



JERSSON G. QUIMNO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

~~PASAY CITY~~
CITY OF MAKATI
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BEFORE ME, a Notary Public, for and in the **CITY OF MAKATI** personally appeared:

 **RENATO B. PADILLA**, in his capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **ELMER E. BALDERAS** in his capacity as General Manager, INNOVALITE INC. with his TIN 190-502-482, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of three (3) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses, other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this **OCT 22 2020** day of _____, 2019, in Pasay City, Philippines
CITY OF MAKATI

NOTARY PUBLIC

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Series of 2020


ATTY. JOSHLAP P. LAPUZ
Notary Public for Makati City
Appointment #M-06 until 12/31/2021
PTR No. 8116016- Jan. 2, 2020, Makati City
Roll No. 45790, IBP Lifetime #0439777-3-03
MCLE No. VI-0016565/Jan. 14, 2019
G/F Fedman Suites, 199 Salcedo Street
Legaspi Village, Makati City